Active Securities

Record of	Stocl	Stocks	d Bo	ond A	Aver	ages	
20 Railroads	83.02	Day before. 69.71 83.36 77.91 Bonds	80.60 90.96 86.84	Range 19 High. 71.20 85.17 79.59	Janua 18. Low. 66.12 73.37 70.30	ry 1 to 19 High, 89.35 97.40 91.24	date. 17. Low. 78.55 84.45 84.70
10 Railroads 10 Industrials 5 Utilities 25 Bonds	90.95 82.60	78.81 90.97 82.70 84.45	86.85 94.30 93.54 91.18	81.83 91.32 89.02 86.23	78.55 87.40 82.60 84.42	93.80 95.80 101.48 96.52	86.67 94.05 93.12 90.56

Summary of Stock Exchange Dealings

		Stocks			
Yesterday Railroads 17,800 Other stocks	Day . before, 23,300 282,600 305,900	Year ago. 14,700 207,700 222,400 Bonds	1918.	1917. 12,474,300 101,164,400 113,638,700	1916. 15,577,100

Active Securities	300 Cosden & Co 61/2 61/2 63/6 63/6 6500 ThattieGM (ap) 55 53 55 57 250 Crystal O(a p) 132 132 132 132 134 135 135 137	24 lbs, 45@46e; 25 to 30 lbs, 43@44e; corn fed, 10 to 15 lbs to doz, lb, 41@43e; 18 to 24 lbs, 41@43e; 25 to 30 lbs, 41@42e; Southern, corn fed, 10 to 24 lbs to doz, lb, 41@43e; broilers, fresh,
Record of Stock and Bond Averages Stocks Range, January 1 to date. Pester- Day Year 1918 Bonds Bid and Asked	800 *Glenrock Oil. 4½ 4½ 4 4½ 1200 *Lampazos Silv 39 40 39 40 100 *Houston Oil. 81 81 81 81 2500 *LibertyS(a.p.) 42 43 41 42 4000 *Imperial Con O. 12 13 13 13 13 15300 *LibertyS(a.p.) 42 43 41 42 1500 *Island Oil & T 3½ 4 3½ 4 1500 *Lone Star C. 6 7 6 7 100 *Island Oil & T 3½ 4 3½ 4 1400 *Magma Chief. 25 25 25 25 100 *Kinney Oil . ½ 7½ 7½ 7½ 5800 *Monster Chief. 8 8 6 8 2000 *Motropol Petrol 14 11 11 11 11 11 11 11 11 11 11 11 11	iced, barrels, Western, milk fed, 2 to 2½ lbs per pair, lb, 42@43c; 3 to 4 lbs, 42@ 43c; corn fed, 2 to 2½ lbs, per pair, lb, 29@41c; 3 to 4 lbs, 39@41c; Virginia, milk fed, 3 to 4 lbs to pair, lb, 42@43c; Miners Say
day. before. ago. High. Low. High. Low. 1917. 1917. 1917. 1917. 1918. 1917. 1918. 1918. 1919	2600 *Mineral W Pet. 21/8 22/8 17/8 2 1000 *Natl Z & L. 19 19 19 19 2 2000 *Hollahoma Oil. 11/2 2 11/2 2 3000 Oklahoma P & R 71/8 77/8 7 7 3000 Okmulgee P & R 4 4 41/8 4 41/8 1000 †Omar Oil & G 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29	Philadelphia and Long Island, fancy, 3 to 4 lbs to pair, per lb, 50c; Philadelphia and Long Island, 2 to 2½ lbs to pair, per pr, 75@80c; Pennsylvania, 3 to 4 lbs to pair, lb, 45@46c; Long Island, scalded, 3 to 4 lbs to pair, per lb, 40@42c; viceable. This is mentioned herewith
10 Railroads	1000 *†Red R Oil & G 40 40 40 40 40 40 40 40 40 40 40 40 40	Michigan, scalded, 3 to 4 lbs to pair, b. 39@41c; Western, scalded, 2 to 4 lbs to pair, per lb, 39@41c; Southern, are not familiar with gold are inclined kegs, dry packed, corn fed, 2 to 4 lbs to pair, lb, 37@39c; Southern and which really has nothing to do with the Southwestern, barrels, scalded, 37@ fixed price of gold whatsoever.
Summary of Stock Exchange Dealings do 3d 44% 95.30 95.32 95.40 95.54 do pr 13 95 do pr 17% 22 28, reg. 1930 98 0 98	10000 *+Tuxpam Oil 2½ 2½ 2½ 2 2 2 400 Standard S-Ld. 3½ 3½ 3½ 3½ 20 *Vic Oil new 2½ 2½ 2½ 2 2 2 1000 *+Troy-Ariz 12 12 12 12 12 1000 Un Eastern 3¾ 3¾ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½	39c; fowls, fresh, boxes, dry packed, milk fed, fancy packs, Western, 60 lbs, and over to dozen, 35½c; 48 to 56 lbs, 35½c; 43 to 47 lbs, 34½c; 36 to 42 lbs, 34½c; 30 to 35 lbs, 33c; under 30 lbs, While this idea and suggestion at
Day Year January 1 to date. Yesterday. before, ago. 1918. 1917. 1916. Railroads 17,800 23,300 14,700 10,336,100 12,474,300 15,577,100 2a, Pan. 38, reg 98 28 28 28 28 28 29 28 29 28 29 29 28 29	Shares. Open. High. Low. Last. 1500 †Alaska-Br C M 49 49 49 49	to dozen, 35c; 48 to 56 lbs, 35c; 43 to 47 lbs, 33½c; 36 to 42 lbs, 33½c; 30 to 35 lbs, 32c; under 30 lbs, 31@31½c; 30 ducing industry of the British Empire called a meeting for this identical purpose on July 4 and appointed a com-
Bonds January 1 to date. High. Low. Last. Am Lincorp. 53½ 54 do 1st pr. 55 55 55	1800 Big Ledge Cop. 1 1 1 1 1 1 1 1 5 5 *Armour 6s 1924. 951/4 951	lbs and under, 33c; Southwestern, barrels or kegs, 3 to 4 lbs each, 35c; Southern, corn fed, 3 lbs and under, erch, 31@31½c; fowls, fresh, barrels, iced dry nicked nrime 5 lbs and over
All bonds 2,123,000 5,201,000 1,395,000 857,314,000 567,837,000 do 3d 4\frac{1}{4}\text{is} \qquad \text{95,32} \qquad \text{95,32} \qquad \text{95,32} \qquad \text{do pr A 83 \qquad \text{96} \qquad \text{16} \qquad \text{18} \qquad \qquad \text{18} \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqq \qqq \qqq \qqq \qqq \qqqq \qqqq \qqq \qqq \qq	200 *Con-Homestead 2 2 2 55 Federal F L 5s wi.103 103 10238 10278 1500 Cresson Con C 27 5 5 5 6 54 56	31½c; scalded, prime, mixed weights, 34½c; old cocks, fresh, dry picked, No. 1, dry packed, boxes or barrels, 27½c; iced, dry picked, 27c; scalded, in barrels, 25@26½c; spring duck-
part of its 2½ point advance, standard stocks made little headway in yes- terday's extremely superficial market. Reading forfeited almost a point and United States Steel was slug- gish within contracted limits, forfeiting its slight advantage at the end. 163,000 99.84 Total \$36,000 and Sum Tob 128 (28½ Mo Facilie. 23½ 25 (1,000 99.88) and Folk C 50 60 Mont Power. 65 45 1,000 99.88 and Folk C 75 40 Morts & Facility C	- Commodities -	Squabs.—Prime, white, 6 to 10 lbs, and over to dozen, per dozen, \$3.50@ \$8; dark, per dozen, \$2@\$2.50; culls, lishing a proper five dozen for gold
Other industrials and equipments of the popular class were equally irregular. Specialties and miscellaneous issues such as American Tobacco, General Cigar, Distillers', Virginia-Carolina Chemical, Wilson Packing United 1,000 99.86 5,000 93.62 40 pr 49½ 51 Nat Cl & S. 55 75 73,000 93.64 40 pr 49½ 51 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & S. 57 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & C. 18½ 19 Nat Cl & S. 55 75 Nat Con & S. 55 75 Na	Industrial counts were generally satisfactory, although a report by a prominent West-	Live Poultry.—Broilers, colored, via express, 350 37c; White Leghorns, via express, 340 35c; Western, via freight, 350 36c; Southwestern, via freight, 350 basis and the present gold basis and the present conditions, and the present conditions, and the present conditions and the present conditions and the present gold basis and the present gold
States Rubber, United States Realty and Worthington Pump scored extreme gains of 1 to 3 points, but General Motors reacted 6, with only moderate recovery, and both American Telephone and Western Union supplemented recent reversals. 5,000 94.40 10,000 95.38 Action 85 3,000 95.38 Action 81 63,000 95.38 Action 81 3,000 95.38 Action 81 63,000 95.38 Action 92 84,000 95.38 Action 92 85,000 95.49 Action 93,000 85,000 95.40 Action 95,000 95,40 Action 96,000 9	there was a steady tone to cotton on Saturday, and after moderate fluctua-	via express, 31@32c; via freight, 31c; lowis, are necessary to see that the interna- via express, 31@32c; via freight, 31c; national gold asset controlled by the old roosters, via freight, 24c; turkeys, via freight, 23@30c; ducks, Western, order to place the Central Powers
Week-end news dealt with the coming conference in this city regarding steel production for shipbuilding and the reviews of trade agencies which emphasized the greater activity in war industries to the detriment of non-essentials. 74,000 93.68 25,000 93.64 2,000 95.49 do pt 0.00 102 do pt 43½ 51 0.00 95.49	net higher. The opening was generally for domestic purposes. Exports of old crop wheat are now moderate, although selling carried active positions down	pigeons, per pair, via freight, 40@50c. from drawing out the gold supply of the Allies through neutral or other channels by selling materials in the world markets at a lower gold cost.
noteworthy feature of the local bank statement, actual reserves showing a very moderate contraction. Bonds were steady on nominal dealings. United States bonds (old 25,000 93.64) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.64) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.66) 12,000 93.60 22,000 95.38 Booth Fish 261/2 264/2 Northern Pac. 87/4 85 North Am. 40° 42 1,000 93.60 1,000 95.40 Booth Fish 261/2 1,000 95.40 Browns Bloo 57 65/2 No Solida St. 61/2 62 Browns Bros 126 127% Ohio Gas 377% 38 Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60) Bonds were steady on nominal dealings. United States bonds (old 26,000 93.60)	vious close, from which level a rather sharp upturn occurred in the last half hour, based on covering which reflected an absence of rain in Texas, such as	Tosterday. A year ago. Live steers, heat 100 1b \$12.50 @\$17.50 \$7.75 @\$13.50 Drassed beet sides, 15 @ .27 .15 @ .18½ of the Allied countries and take full
20,000 93,64 50,000 95,38 Buf R & P. 70 do pr 101 do pr 102 do pr 103 do pr 103 do pr 103 do pr 104 do pr 104 do pr 105 do pr	had been forecasted in Friday's weather report. As a matter of fact, crop advices from Texas continue to be of a most serious character, some claiming that damage in Southern, Central	Limbs, fair of 10 10 15.25 @ 12.00 6.00 @ 10.00 Given the knowledge and the fact prime, 100 10.15.50 @ 16.62½ 13.60 @ 15.75 Given the knowledge and the fact that the United States and her allies actually control 90 per cent of the gold
All stocks quoted dollars per share. Annual dividend rate, also in dollars 1,000	and Western Texas was beyond repair, while conditions in the North and East have become alarming. A number of private crop reports have been issued thus far, and all united in making sharp reductions in and Oklahoma will not raise their home	Dressed logs, ba: 267/@ 271/s 211/2@ 213/s the questions arise: Mess pork, bbl. 49.00 @ 50.00 43.00 @ 43.59 Mess borf, bbl. 35.00 @ 35.55 29.00 @ 30.00 Lard, Middle West, bbl. 26.50 @ 26.60 19.90 @ 20.00 trals in gold at less than actual cost of production.
18 11 — Advance Rumely 100 16/8 16/8 16/8 16/8 16/8 16/8 16/8 16/8	the Texas conditions, ranging from 10 to 19 points. Two of these reports as a whole will show a sharp loss for the month, with probably a decrease ditions 75, against 84.7 last month, and the other 78.8, against 84.4 a month ago. The regular government report cated a total yield of 3,160,000,000	seed Oil Current A prices year the world markets, thereby draining
43' 8 25 4 Am Cotton Oil. 500 42', 42', 42 42 1/4 42' 42' 42' 42' 42' 42' 42' 42' 42' 42	on condition will be issued August 1, and will be awaited with much interest, although many expect that any loss in Texas will be about offset by very favorable conditions in other parts of the belt, notably east of the Missister of the Missister of the many showers during the work, with the warm weather, were thought to have resulted in a very active growth. In the local cash market	Tea, Formosa, per lb. 31½ Sugar, granulated, per lb. 7.50 Coffee, Rio No. 7, per lb. 858 Cottonseed oil, per lb. 17.50 Cottonseed Oil Futures.—The market Tea, Formosa, per lb. 31½ Tottonseed oil per lb. 17.50 Third: gold to preserve the very paper credit structure developed for the purpose of carrying on war against us? Third: Why should the gold mining industry, as established, be perforce
100 1 103 2 7 Am Smelting pr. 300 106 106 8 106 106 8 3 4 20,000 93 8 2,000 93 8 2,000 93 8 3 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	4 benefit in Texas, and this was one rea- Yesterday's Previous Year	less, and as there was no incentive to do husiness prices were entirely nominal. The spot position remained practically unchanged, with prices holding
71\(\frac{1}{2}\) 59\(\hat{8}\) 8 Anaconda 1300\(\hat{663\(\hat{4}\)}\) 663\(\hat{6}\) 663\(\hat{4}\) 665\(\hat{6}\) 665\(\hat{8}\) 665\(\hat{8}\) 665\(\hat{8}\) 665\(\hat{8}\) 665\(\hat{8}\) 665\(\hat{8}\) 665\(\hat{8}\) 665\(\hat{8}\) 665\(\hat{8}\) 675\(\hat{8}\) 685\(\hat{8}\) 685\(\hat	Outside trade was checked during the day by the possibility of some pronounced development in other war or weather news over Sunday. In some quarters it was expected that a part that the crop had been damaged in	Dividends tertion and Deception WASHINGTON, July 27.—General
48' 4 36 6 Brooklyn R T 500 41 41 41 41 1,000 88' 2 14,000 95' 2 G E L & P 93 97 Shickir Oil 31½ 83 134 103 10 Burns Bros 400 12678 127½ 12678 127½ + ½ 1,000 88' 2 14,000 95' 4 Consol Coal 88 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	least would be taken care of by purchases of spot houses which had sold a good deal of high grade cotton from the old crop to the French and British governments, which they were unable	Extra National Refining Company.—The National Refining Company declared an extra dividend of 214 per cent in
153 4 135 10 Canadian Pacific. 3100 1511/2 1533/4 1511/4 1531/8 + 178 Argentine Gov 6s 1920 Russ ext 51/8 1921 Cover Carrot. 43 50 Stort Motions. 40 43 40 4	these grades, and would therefore be compelled to replace out of the new Because of draft calls curtailment at Fall River for the week amounted to	addition to the regular quarterly of 1½ per cent on the common. Both dividends are payable August 15 to stock of record August 1. Dow Chemical Corporation.—The
24\sqrt{2} 18\sqrt{8} — Chicago R I & Pac 500 24 24 23\sqrt{4} 23\sqrt{4} - \sqrt{4} \\ 65 46 6 Chi R I & P 6\sqrt{pr} 200 63 63 63 63 — 76 563\sqrt{4} 7 Chi R I & P 7\sqrt{pr} 100 74 74 74 74 — Chile Copper 500 16\sqrt{4} 1	yesterday's Previous Year ago, while the sales aggregated 90,000 pieces, or 30,000 p	Dow Chemical Corporation declared interests, and the chief of the Bureau of Markets has been designated by Secretary Houston to enforce them. Market supervisors will be stationed
35 28 ³ 4 4 Col Gas & Elec	Contract: 25.55 25.55 Rye.—Market steady.	134 per cent on the common and 134 per cent on the preferred stock. All dividends are payable August 15 to stock of record August 1. Regular Declarations
10 6 — Dome Mines. 3600 856 9 858 9 + ½ 10b 98 8 Detroit Edison. 10 103 103 103 103 103 6434 33 2 Distillers Securities. 3900 56½ 573½ 55 57½+ 1½ 8 43½ — Duluth, S S & Atl pr. 100 8 8 8 8 + 13½ 287½ 22 — Elk Horn Coal. 100 26 26 26 26 26 — 173½ 14 — Eric — 200 15½ 15½ 15½ 15½ 15½ — A T & T cvt 6s Lake S ven 3½s 99½ (2000)½ 94 @ 97 Hoter Body, 33 3½ to All pr. 103 33½ do pr. 70½ 72½ Hoternal Rus Gov 5½3 Swiss gen 5a Mar 1920 97 @ 99 10034@1007a 64 97 @ 99 10034@1007a 64 pr. 39 90½ (do pr. 100 8½ 30 pr. 100 8½ pr. 100 2½ lib lst pr.	Metals New York: Flour, Minn., spg. pat.\$11.55 Flour, Minn., spg.	Houston Oil Company.—The Houston Oil Company declared a dividend of 3 per cent on the preferred stock, pay- able August 1 to stock of record July 20, The Houston Charcoal Iron Company.—The Char- coal Iron Company of America reports for the quarter ended June 30 total
10	tons, which is about 3,500,000 tons in excess of the probable outturn. It is not likely, therefore, that any will be available for ordinary compacial and the second form of the second	Associated Drygoods.—This corpora- tion declared the regular quarterly of \$655,984. Its balance sheet as of dividends of 1½ per cent on the first June 30, 1918, shows total resources preferred stock and 1½ per cent on of \$12,712,124. Current assets were the second preferred. Both dividends \$2,304,615, and current lightlings et
47/2 34 4 Haskell & B Car 1200 471/2 47/2 465% 465% 78 0ct 43/28 1,000 78 3,000 58 do pr 28 323/4 do pr 43 44/2	plenish stocks used for government 44½c; seconds, 83 to 87 score, 41½c; 43½; purposes only to the extent of their thirds, 39°a'40½c; unsuited, higher shipments of essentials during the preceding month. Recent shipments have 46½c; firsts, 44½c; extras, 46°a'40½c; extras, 46°a'40½c; trests, 44½c; extras, 46°a'40½c; extras, 46°a'40¢; extras, 46°	record August 31 to stock of 108,129, making net working capital record August 12. Semet Solvay Company.—The Semet Solvay Company declared the regular quarterly dividend of \$2, pay. Southern Railway System.—For the
347g 29 4 Kennecott Copper 200 33/4 33/4 33/4 33/4 33/4 33/4 33/4 33	to the Bog Island yard and 191,000 good to prime, 42@44c; common to tons to the Submarine Boat plant. The new Liberty yard, at Alameda, Cal., will take 12,000 tons structural steel. 35@38c; imitation creamery, firsts, 37 The government's control of iron discomplete. Following the seconds, 345@38c; lower grades, 33 to 236c; lower grades, 34 to 236c; lower grades, 35 to 236c; lower grades, 35 to 236c; lower grades, 36 to 236c; lower grades, 37 to 236c; lower grades, 38 to 236c; lower	31. On April 29 the regular quarterly dividend of 2 per cent and an extra dividend of 2 per cent in stock were Railway system report gross of \$75,-declared. Canada Cement Company.—Canada the total for the corresponding time.
6434 51 7 Maxwell Motor 1st pr 300 56 56 551/4 551/4 + 1/4 2.000 74 Ore S L rfs 4s 2.000 82 do pr 83 98/4 Westless Mfg. 42 43 2.000 82 do pr 85 40 pr stpd 61 62 do lst pr. 53 62 do pr 80 lst pr. 53 62 do pr. 90 63 63 lst pr. 54 do pr. 20 21 lst pr. 53 62 do pr. 90 63 63 lst pr. 53 62 do pr. 90 63 63 lst pr. 53 62 do pr. 90 63 63 lst pr. 53 63 lst pr. 54 do pr. 20 21 lst pr. 55 do pr. 55	recent survey some 3,000,000 tons have been taken from consumers and redistributed. Production has been exceptionally heavy during July, but is still insufficient. Of 130,000 tons for England, 65,000 will be shipped by North.	Cement Company, Ltd., declared the in 1917. Mobile & Ohio gross increased regular quarterly dividend of 1% per \$109.477 to \$7.517.971 and Georgia cent on the preferred stock, payable Southern & Florida gross increased August 16 to stock of record July 31.
58/2 41 — Mo Pacific pr 200 57/8 57/8 57/8 57/8 57/8 — 4.000	ern and 30,000 by Southern furnaces within the next four weeks. The balance will follow in September, October and November. A plan is on foot to apportion government orders systematically among all foundries. 4 24½c; single daisies, 25¼c; double 24½c; single daisies, 25¼c; double	Significant Relations
46½ 40¾ 2½ Ohio Fuel. 200 41½ 41½ 41½ 41½ 41½ 5 41½ 5 5 80 Bell 8 & T 58 42¾ 35½ 5 Ohio Gas 600 37% 37% 37% 37% 37% 37% 5 1,000 89 1,000 8	Production of copper continues to about equal supply. Lead is scarce, with premium demanded for prompt delivery. The official price is still 8.05c, New York, but none can be had nearby. Date of daisies, 25% 25½c; Wisconsin whole milk fresh twins, 23½20.25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	Money and Prices: Stock of money gold in the country. \$3,076,482,515 \$3,090,607,703 May 10, 1913 Perton Park 1 priod Park
98 93 7 Pressed Steel Car pr 100 9578 9578 9578 9578 + 258 Hud & M rfg 5s 2,000 9872 yesterday were reported as follows:	Tin is quiet. Consumption is practically all governmental, but consumers will be taken care of for the present. Spot tin is quoted at 95c to 96c, Chinese for shipment at 90c and nearby Banka at 94%c. Straits is not offered. Tin is quiet. Consumption is practically all governmental to good, 14@17c; lower grades, 5@13c. Eggs. Receipts yesterday were 21,-012 cases. Fresh gathered extras, per dozen, 46@47c; regular packed extra at 94%c. Straits is not offered.	Their surplus reserves
5234 441/2 5 Ry Steel Spring 600 615/8 617/8 611/2 611/2 1/3 do inc 5a 1,000 191/4 Third Av adj 5s 1,000 191/4 Reading 1900 883/4 883/4 88 88 7/8 10,000 191/4 Third Av adj 5s 1,000 343/8 10 Cent rig 4s 10 Cent rig 4s 2000 927/8 93 921/2 921/2 100 71/2 71/2 71/2 71/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	Current A year price. Pig iron, Besse-mer, Pittsb'gh. Solution of the price of th	Average price of fifty stocks
14 93% — St Louis & San Fran. 100 113¼ 113¼ 113¼ 113¼ 113¼ 113¼ 113¼	hitte, ine to fancy, 51@53e; ordinary to prime, 44@50c; gathered to fancy to fine to fancy to prime, 44@50c; gathered to prime, 42@50c; western and Southern gathered whites, 40 after the fancy to fine, 42@50c; western and Southern gathered whites, 40 after the fancy to prime, 47@50c; gathered whites, 40 after the fancy to prime, 47@50c; gathered brown are proposed.	index number)
137 114 16 U.S. Ind Alcehol. 400 1281/4 129 1281/4 129 + 5/8 17 10 - U.S. Realty & Imp. 900 16 17 16 17 + 2 Consolidated Exchange U.S. Rubber. 200 617/8 621/2 617/8 621/2 + 11/2 100/8 1	*Government price. *Gover	Pig iron (daily average), tons
5258 3334 4 Va Carolina Chem	Cereals Wheat.—The new winter wheat crop is now moving with great freedom, and receipts at primary points last week receipts and primary primary points last week receipts and primary primary points last week receipts and primary	Distribution: Increase or decrease from year before 12 roads 12 roads 120 roads
26/2 20/4 — Wabash pr B	aggregated 13,102,000 bushels, compared with 10,009,000 the previous week, 3,259,000 last year and 11,664,000 the previous week, 3,259,000 last year and 11,	Ceneral : +4.6% +4.6%

Worth P & M pr B 200 69% 69% 69% 69% 69%

	(Closing Quotatio	ns)	
	Saturday.	Frid	ny.
	Liberty 31/28, 99.86@ 99.88	99.84@	
	do 1st 4s 94.40@ 94.50	94.32@	94.40
	do 2d 4s 93.66@ 93.70	93.66@	
	do 1st 41/48 94.40@ 94.50	94.40@	
	do 2d 4 4s 93.86@ 93.70	93.62@	
	do 3d 4%s 95.30@ 95.32	95.40@	
	28, reg, 1930 98 @ —	98 @	
	28, coup, 1930 98 @ -	98 (10	-
	3s, reg, 1918 9934 @ 2s comp. 1918 9934 @	9934 @	
	3s, reg, 1946 83 @ _	99% @	
		83 @	
		83 @	
		1061/2 @	
	2a. Pan '38 ren 90	1061/2 @	mannia -
	2a, Pan 38, reg 98 @ - 2s, Pan, 38, cou 98 @ -	88 @	
	3s, Pan, 61, reg 85 @ -	SA M	
9	3s, Pan, '61, cau 85 @ -		_
			-
	Range for Liberty 1	Bonds	
	High.	Low.	Last
	Liberty 3 1/28 00 89	99.82	99.8
	do 1st 4s 94.46	94.34	94 4

8		nment and Mu-
W.	nicipal	Bonds
4		· · · · · · · · · · · · · · · · · · ·
8	Am Foreign S 5s	Dom of Can 5s 1931
8	6,000 971/4	2.000 921/6
	1,000 97/8	1,000 917,
	Anglo-French 5s	4.000 913
8	8,000 9338	French Gov 516s
	5,000 931/4 20,000 933/8	2,000 9835
4	20,000 9348	2,000 9814
4 24	10.000 93/4	2,000 9814 2,000 9834 1,000 9865
4	1,000 93/4	1.000 9862
á	5,000 931/8	
8	City of Bordeaux 6s	· & I bs
201	5.000 931/4	23,000 9934
4	1.000 931/2	
8	11,000 9336	
4	City of Marseilles 68	7,000 98
8	7,000 931/4	do new
	14,000 9338	7,000 991/a
8	City of Paris 6s	do 51/28 1921
4	10.000 887/8	
	1,000 881/2	
1	10,000 8378	
2	1.000 89 City of Tokio 5s	Z,006 9538
4	12,000 82	N Y C 416s 1965
		3,000100
		ations
1	Argentine Gov 6s 1920	Russ ext 514s 1921
8	9634@ 971/4	53 @ 55
8	do 5a 1909	do 61/25 1919
8	83 @ 85	54 @ 56
2	Chinese Gov Ry 5s	Manitoba 5s 1920
2	65/2@ 68	95 @ 971/2
3	Canadian 5s Aug '19	Mex gen 5s 1899

1	full paid reta	1,000 72
4	16 000 94	I, & N col 5s 1931
/2	do col 4s	1 000 08 1951
/8		1,000 96
/B	10,000 79½ Am W Paper 5s	mich Cent deb 48
	All W Paper Da	1,000 75
3/4	5,000 841/2	
500	Balt & O rfg 5s	Mo Pac gen 4s
8	2,000 78	3,000 58
1/8	do evt 41/28	N Y Cent deh 6s
	1,000 781/2	3,000 93
/4	do pr lien 3 1/2 s	2,000 93
/8	do pr lien 31/2s 1,000 861/4	3,000, 93
4	do Swn 31/2s	N Y Rys rfg 4s
(4)	1,000 83	1.000 51
/2	Beth Sti rfg 5s	do adi sa
/4	1,000 861/2	1,000 22
***	1,000 87	1,000 22
	do p m 5a	N Y Tel 4168
/4	do p m 5s 1,000	6,000 86
	CRR of N I 5e	5,000 86
/4	5.000 1001/-	N Y W & B 4 ½8
/2	Charles O and 114	1 1 W 16 B 4:58
	Ches & O cvt 41/28	9,000 52
4	2,000 74 1,000 7434 C B & Q Den 4s	OFE S L PLY 18
	1,000 /43/4	2,000 82
/2	C B & Q Den 4s	St L I Mt & S 58
	1,000 991/8	St L I Mt & S 5a 2,000 91
4	do III 4s	St L & S F 49
8	1,000 821/4	ser A
0	do Neb 4s	2,000 59
	4,000 92	do 5s ser B
/2	do joint 4s	1,900 74
45	12,000 94	2,000 74
71	C Gt West 4s 11,000 58	Sinclair Oil of 7s
34	11.000 58	etk warrants
4	C M & St P cvt 41/28	6,000 93
1000	1 000 7554	So Bell 8 & T 5s
8	do rfg 414s	3,000 89
4	do rfg 41-28 1,000	So Pacific evt 4s
2000	CRI&Prfg 4s	2,000 79
	3,000 67!/4	do col 43
3/8	Chile Copper 7s	2,000 71
8	2,000 1061/2	2,000 71
	2,000100/2	Southern Ry os
/2	do evt 6s ext res	10,000 89
	pt pd	do 4s
190	1,000 791/4 Hock Val 41/4s	2,000 62
4	Hock Val 4 128	3,000 63
33		Texas Co cvt 6s
18	Hud & M rfg 5s	2,000 98
8		
8		Tex & P Ist 5a
	do inc 5s	Tex & P 1st 5s 4,000 84
	do inc 5s 1,000, 191/4	Tex & P 1st 5a 4,000 84 Third Av adi 5s
8	do inc 5s 1,000, 191/4	Tex & P 1st 5a 4,000 84 Third Av adi 5s
8	do inc 5s 1,000, 1914 Ill Cent rfg 4s	Tex & P 1st 5a 4,000 84 Third Av adi 5s
	do inc 5s 1,000, 191/4 Ill Cent rfg 4s 10,000, 78	Tex & P 1st 5s 4,000 84 Third Av adj 5s 5,000 34
8	do inc 5s 1,000 19/4 Ill Cent rfg 4s 10,000 78 do Louis div 3 kgs	Tex & P 1st 5s 4,000 84 Third Av adj 5s 5,000 34 2,000 34 U S Realty & 15s
8	do inc 5s 1,000 19/4 Ill Cent rfg 4s 10,000 78 do Louis div 3 kgs	Tex & P 1st 5a 4,000 84 Third Av adj 5s 5,000 34 2,000 34 U S Realty & I 5s 7,000 54
8	do inc 5s 1,000 1914 Ill Cent rfg 4s 10,000 78 do Louis div 31gs 1,000 661/s Int R T rfg 5s	Tex & P 1st 5a 4,000 84 Third Av adj 5s 5,000 34 2,000 34 U S Realty & I 5s 7,000 54 U S Rubher 5s
8	do inc 5s 1,000 19/4 Ill Cent rfg 4s 10,000 78 do Louis div 3 kgs	Tex & P 1st 5a 4,000 84 Third Av adj 5s 5,000 34 2,000 34 U S Realty & I 5s 7,000 54

-	Sayou motors	100	1/2	1/2	1/2	1/2+ /8	Int R T rfg 5s U S Rubber 5s
	St Louis & San Fran	100	1134	1134	1134		5,000 801/4 2,000 8034
	Sinclair Oil	400	317/8	3178			6,000 801/8 19,000 801/
	Southern R R pr	100	63	63	63	63	22,000 80 U S Steel of 5s Int M Mar 6s 2,000 981/
	Tobacco Products	3600	711/8	711/8	701/4	703%- 3%	Int M Mar 6s 2,000 981/
Ŷ.	Union Pacific	400	12238	1223 ₈	1217/8	1221/8- 1/4	Iowa Cent 4s 1,000 963
ž	U S Ind Alcohol	400	12814	129	1281/4	129 + 5%	5,000 431/2
	U S Realty & Imp	900		17	16	17 + 2	Consolidated Exchange
	U S Rubber	200	6178	621/2	617%	621/2+11/2	H
	U S Rub 1st pr	100	10438	1043%	1043%	1043%- 5%	[Unit of trade on this exchange, 10 shares]
Š	U S Steel	29600	1083%	1083%	1071/2	1073/4 1/6	Transactions and prices yesterday for the
)	Utah Copper			81	81	81 - 1/4	more active shares follow:
Ä	Va Carolina Chem	2700	4934	5034	4934	501/2+ 17/8	Sales. Open. High. Low. Last. 160 Am Sum Tob 12834 12834 1271/g 128
	Va Iron C & Coke	100	731/2	731/2	731/2		490 Baldwin Loco. 91 91 901/2 905
	Wabash	3200	10	103%	10	10 - 1/4	250 Distillers 561/4 573/8 561/8 573/
	Wabash pr A	3600	391/2	391/2	385%	39 - 7/8	100 Interboro 778 778 778 778
9	Wabash pr B	3900	241/2	241/2	24	24 - 1/2	190 Reading 88's 88'2 88 88' 180 Rep Iron & S. 9234 9234 9236 92' 250 Tobacco Prod. 7034 7034 70 70
	Western Union Tel	300	8178	817/8	81	81 - 1	
1/2	Westinghouse Mfg	500	421/4	421/4	42	42 —	4540 U S Steel 108/4 108/4 107/2 1073
	Wilson Co	300	62	621/2	62	62 + 13%	*LIBERTY BONDS
	Wheel & L E	100	91/2	91/2	91/2	91/2+ 1/8	\$2000 Liberty 314s, 100.20 100.24 100.18 100.24 3100 do 1st 4s., 94.76 94.92 94.76 94.88
	Willys Overland	700	1978	20.	1978	197/4- 1/8	2400 do 2d 4s 94.48 94.48 94.36 94.36
	Worthington P & M	1600	661/4	667/8	661/4	6678+ 78	1000 do 1st 41/4s. 94.96 94.96 94.96 94.96
	Worth P & M pr B	200	697/2	6974	693/4	6934- 1/2	ATTACHE STREET, STREET

Shares.	Open.	High	Low.	Las
500 *Aetna Expl	1214	1238	121/4	123
600 Br-Am Tob reg.	17	17	17	17
2000 Burns Bros Ice	3234	331/4	3214	331
200 *Car L & P	21 8	21/4	21/2	21
1000 Chevrolet Mot	131	134	131	134
500 Grape-Ola	11	3/4	11	3
500 Grape-Ola 500 do pf	111	134	111	-15
100 Nor Am P & P.	21.4	214	20%	-21
500 N Y Transp	1610	1713	16 .	171
100 Fenn S Stl vtc.	54	54	54	54
1400 *Relc Equip C.,	1059	11	1054	107
100 Subm Boat vtc.			1612	161
575 'Thiogen	55%	558	53%	55
2000 *United Motors.	3214	3214	3158	
500 U S Steamship.	6	6	6	6

Other Oil Stocks Shares. Open. High. Low. Last. selling freely and, with large export sales being made, heavy shipments are expected in the near future. Crop ac- 10 to 15 lbs to dozen, lb, 45@46c; 18 to

	Cash	close. 28.55	close. 28.55	25.8
	Contract: August	25.06 24.85	25.06 24.80	25.2 24.4
2	January	24.25 24.22	24.26 24.15 24.13	24.3 24.1 24.2
	Met	als	_	

week, 3,259,000 last year and 11,664,000 two years ago. Farmers are apparently Fresh Poultry-Dressed

Commercial failures (Dun's): Number

Building permits (Bradstreet's): \$10.606,741

(137 cities)\$38,837,542

Gold Price Must Rise,

\$13,134,672 \$18,055,153

\$53,853,817

nas of all national banks	\$9,260,041, 114,668,	000	Nearest period previous year. \$8,751,679,000 973,981,000
Is discounted and bought by Fed- ral Reserve Banks	\$1,302,151 1,870,835 1,974,200	000, 000,	\$333,566,000 534,015,000 1,362,263,000
erage price of fifty stockserage price of twenty-five bonds	Yesterday. 77.70 84,42	77.91 34.45	
d cost of living (Annalist index umber)	285,474	The week before 282.168	267.114
neral commodity price level (Dun's ndex number)	232,57 5	224.843	211,950
Production:	June 10		
filled U. S. Steel orders, tons	8,918,866	8,337,623	11,383,287
iron (daily average), tons	110,793	111,175	A year ago. 109,002
eat crop, bushelstop, bushelston, bales	1918 yield and 891,000 1,437,000 15,325	,000 ,000	75e 1917 crop. 650,828,000 1,587,286,000 11,300,254
Distribution:	12 roads	decrease from	year before
ess railroad earnings	First week	Month of May + 10.2%	Jan 1 to May 3L +9.0%
nk clearings	+6.0%	Week before.	Year to date. +4.6%
ive cotton spindles	33,720,413	May. 33,720,555	A year aga 33.447.037